

**TRADING CORPORATION OF PAKISTAN ( PRIVATE ) LIMITED**  
**BALANCE SHEET**  
**AS ON JUNE 30, 2008**

<u>ASSETS</u>	<u>NOTE</u>	June 30, 2 0 0 8 Rupees (,000)	June 30, 2 0 0 7 Rupees (,000)
<b>NON-CURRENT ASSETS</b>			
Tangible fixed assets	03	244,714	243,763
Capital Work in Progress	04	1,367	1,367
Long term investments	05	11,500	11,500
Advance against equity participation	06	6,500	6,500
Advance to Subsidiary Company	07	-	-
Long term Loans and deposits	08	74,068	52,975
		<b>338,149</b>	<b>316,105</b>
<b>CURRENT ASSETS</b>			
Store & Spares	09	85,838	497
Stock-in-trade	10	11,326,407	14,240,347
Due from Federal Government of Pakistan	11	30,944,736	14,558,106
Trade debtors	12	19,092,118	3,753,282
Current maturity of long term loans	13	603	603
Loans, Advances, Deposits, Prepayments and Other Receivable	14	1,456,678	3,195,052
Cash at bank	15	10,431,861	4,213,549
		<b>73,338,241</b>	<b>39,961,436</b>
<b>Total Assets</b>		<b>73,676,390</b>	<b>40,277,541</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>CAPITAL AND RESERVES</b>			
<b>Share Capital</b>			
Authorised - 100,000,000 ( 2006 : 100,000,000 )			
Ordinary shares of Rs. 10/- each		<b>1,000,000</b>	<b>1,000,000</b>
<b>Paid-up Capital</b>			
Issued, subscribed and paid-up	16	<b>685,805</b>	<b>685,805</b>
Reserves	17	<b>2,405,695</b>	<b>212,500</b>
Accumulated Profit/(Loss)		<b>73,177</b>	<b>(2,723,935)</b>
		<b>3,164,677</b>	<b>(1,825,630)</b>
<b>NON CURRENT LIABILITIES</b>			
Long term bonds payable ( TCP/CEC/RECP )	18	-	<b>2,667,301</b>
Long term Loan under ADB	19	<b>16,649</b>	<b>16,649</b>
Deferred liabilities - staff gratuity ( TCP/RECP )		<b>221,862</b>	<b>66,006</b>
		<b>238,511</b>	<b>2,749,956</b>
<b>CURRENT LIABILITIES</b>			
Short term running finances	20	<b>64,895,593</b>	<b>35,614,111</b>
Current maturity of long term bonds		-	<b>1,442,473</b>
Trade creditors	21	<b>1,678,786</b>	<b>526,785</b>
Advance, Deposits, Accrued expenses and other liabilities	22	<b>3,478,966</b>	<b>1,708,979</b>
Taxation		<b>219,857</b>	<b>60,867</b>
		<b>70,273,202</b>	<b>39,353,215</b>
<b>CONTINGENCIES</b>			
	23	-	-
<b>Total Equity and Liabilities</b>		<b>73,676,390</b>	<b>40,277,541</b>

The annexed notes form an integral part of these accounts.

CHAIRMAN / CHIEF EXECUTIVE

D I R E C T O R