

TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS ON JUNE 30, 2006

<u>ASSETS</u>	<u>NOTE</u>	2 0 0 6 Rupees (,000)	2 0 0 5 Rupees (,000)
NON-CURRENT ASSETS			
Tangible fixed assets	03	244,278	251,460
Capital Work in Progress	04	1,367	1,367
Long term investments	05	11,500	11,500
Advance against equity participation	06	6,500	6,500
Advance to Subsidiary Company	07	-	-
Long term Loans and deposits	08	36,534	31,185
		300,179	302,012
CURRENT ASSETS			
Store & Spares	09	497	497
Stock-in-trade	10	13,208,983	19,531,607
Due from Federal Government of Pakistan	11	2,841,729	3,405,344
Trade debtors	12	6,961,752	5,947,589
Current maturity of long term loans	13	603	698
Loans,Advances,Deposits,Prepayments and Other Receivable	14	7,352,074	1,670,447
Cash at bank	15	3,893,274	8,675,902
		34,258,912	39,232,084
Total Assets		34,559,091	39,534,096
<u>EQUITY AND LIABILITIES</u>			
CAPITAL AND RESERVES			
Share Capital			
Authorised - 100,000,000 (2005 : 10,000,000)		1,000,000	100,000
Ordinary shares of Rs. 10/- each			
Paid-up Capital			
Issued, subscribed and paid-up	16	685,805	100,000
Reserves	17	212,500	212,500
Accumulated Profit/(Loss)		(3,891,915)	(5,833,693)
		(2,993,610)	(5,521,193)
NON CURRENT LIABILITIES			
Long term bonds payable (TCP/CEC/RECP)	18	3,892,131	5,443,426
Long term Loan under ADB	19	16,649	16,649
Deferred liabilities - staff gratuity (TCP/RECP)		64,010	56,906
		3,972,790	5,516,981
CURRENT LIABILITIES			
Short term running finances	20	30,063,992	33,983,544
Current maturity of long term bonds		1,551,294	1,551,295
Trade creditors	21	882,978	1,725,499
Receipt from Government in respect of rice export (TCP)		-	-
Advance, Deposits, Accrued expenses and other liabilities	22	1,108,338	2,163,092
Taxation		(26,691)	114,878
		33,579,911	39,538,308
CONTIGENCIES			
	23	-	-
Total Equity and Liabilities		34,559,091	39,534,096

The annexed notes form an intergral part of these accounts.

CHAIRMAN / CHIEF EXECUTIVE

D I R E C T O R

