

TRADING CORPORATION OF PAKISTAN (PVT) LIMITED

PROFIT AND LOSS BUDGET STATEMENT

Rupees in Million

BUDGET ESTIMATES FOR 2023-24

		1	2	3
		BUDGET ESTIMATES 2022-23	REVISED BUDGET 2022-23	BUDGET ESTIMATES 2023-24
A	<u>INCOME</u>			
	A-1 <u>COMMISSION INCOME</u>			
	i. Wheat imports	5,347.204	2,032.515	-
	Sugar imports	-	-	-
	Urea Imports	470.000	1,028.272	-
	ii. Export/Local Sales	-	-	-
	iii. Cotton (local purchase and sales)	-	-	-
	A-1	5,817.204	3,060.787	-
	A-2 <u>OTHER INCOME</u>			
	i. Profit on investment	2,454.607	2,928.230	3,261.484
	ii. Daily Product and PLS Account /Security Deposit	121.000	125.000	160.000
	iv.. Rental Income*	400.000	360.000	360.000
	v. Rice Inspection fee etc)	70.000	46.720	50.000
	vii. Misc. Income (Sale of tender/etc.)	25.000	117.988	25.000
	A-2	3,070.607	3,577.938	3,856.484
	TOTAL INCOME (A1 + A2)	8,887.811	6,638.725	3,856.484
B.	<u>EXPENDITURE</u>			
	B-1 <u>PERSONNEL AND ADMINSTRATIVE EXPENSES</u>			
	i. Officers/Staff	1,100.250	1,020.681	1,135.120
	ii. Administrative Expenses	605.598	555.720	518.900
	B-1	1,705.848	1,576.402	1,654.020
	B-2 <u>DEVELOPMENT / NON-DEVELOPMENT EXPENDITURE</u>			
	Development Expenditure	750.000	-	200.000
	Revenue Expenditure (Non - development expenditure)	318.900	46.151	638.000
	B-2	1,068.900	46.151	838.000
	TOTAL EXPENDITURE (B1 + B2)	2,774.748	1,622.552	2,492.020
	<u>TOTAL ESTIMATED SAVING / (SHORTAGE)</u>	6,113.063	5,016.173	1,364.464