

TRADING CORPORATION OF PAKISTAN (PVT) LIMITED
PROFIT AND LOSS BUDGET STATEMENT

Rupees in Million

BUDGET ESTIMATES FOR 2024-25

		BUDGET ESTIMATES 2023-24	REVISED BUDGET 2023-24	BUDGET ESTIMATES 2024-25	
A. INCOME					
A-1	COMMISSION INCOME				
	i.	Urea Imports	-	481.35	-
	ii.	Sugar Imports	-	-	-
	iii.	Wheat Imports	-	-	-
	A-1		-	481.35	-
A-2	OTHER INCOME				
	i.	Profit on investment	3,261.48	3,594.99	3,221.25
	ii.	Daily Product and PLS Account /Security Deposit	160.00	248.79	127.50
	iii.	Rental Income	360.00	450.00	450.00
	iv.	Rice Inspection fee etc	50.00	57.90	50.00
	v.	Misc. Income (Sale of tender/etc.)	25.00	5.69	5.69
	A-2		3,856.48	4,357.37	3,854.44
TOTAL INCOME (A1 + A2)			3,856.48	4,838.72	3,854.44
B. EXPENDITURE					
B-1	PERSONNEL AND ADMINSTRATIVE EXPENSES				
	i.	Officers/Staff	1,658.57	1,262.39	1,533.51
	ii.	Administrative Expenses	312.60	244.74	396.75
			1,971.17	1,507.13	1,930.26
B-2	DEVELOPMENT / NON-DEVELOPMENT EXPENDITURE				
	i.	Development Expenditure	520.00	8.46	471.00
	ii.	Revenue Expenditure (Non - development expenditure)	318.00	279.53	417.30
	B-2		838.00	287.99	888.30
B-3	REVEUNE EXPENDITURE				
	i	Expected refund of Bid Security	-	-	146.16
	B-3		-	-	146.16
TOTAL EXPENDITURE (B1 + B2+B3)			2,809.17	1,795.12	2,964.72
TOTAL ESTIMATED SAVING / (SHORTAGE)			1,047.31	3,043.60	889.72

STATEMENT SHOWING THE REVISED ESTIMATE FOR TURNOVER/INCOME FOR THE YEAR 2023-24 AND BUDGET ESTIMATES FOR 2024-25
(Rupees in Million)

NAME OF ACCOUNTS	BUDGET ESTIMATES 2023-24			REV. BUDGET ESTIMATES 2023-24			BUDGET ESTIMATES 2024-25*		
	QTY (M.T)	TURNOVER/ C&F	INCOME	QTY (M.T)	TURNOVER/ C&F	INCOME	QTY (M.T)	TURNOVER/ C&F	INCOME
1	2	3	4	5	6	7	8	9	10
1. OPERATIONAL INCOME.(a+b+c)	-	-	-	219,789.009	24,067.612	481.352	-	-	-
a. IMPORTS/LOCAL PUR.									
i. Sugar	-	-	-	219,789.009	24,067.612	481.352	-	-	0.000
ii. Urea (Cash)	-	-	-	-	-	-	-	-	-
iii. Wheat	-	-	-	-	-	-	-	-	-
vi. Rice Basmati	-	-	-	-	-	-	-	-	-
TOTAL(a):-	-	-	-	219,789.009	24,067.612	481.352	-	-	-
b. EXPORTS.									
ii. Wheat	-	-	-	-	-	-	-	-	-
iii. Rice Irri-6	-	-	-	-	-	-	-	-	-
iii. Rice Basmati	-	-	-	-	-	-	-	-	-
iv. Sugar	-	-	-	-	-	-	-	-	-
vi. Rice Irri-9	-	-	-	-	-	-	-	-	-
vii. Cement	-	-	-	-	-	-	-	-	-
TOTAL(b):-	-	-	-	-	-	-	-	-	-
c. COTTON OPERATION.									
i. Cotton (Bales) Export	-	-	-	-	-	-	-	-	-
ii. Cotton (Bales) Local purch.	-	-	-	-	-	-	-	-	-
TOTAL(c):-	-	-	-	-	-	-	-	-	-

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STATEMENT SHOWING THE REVISED ESTIMATES OF OTHER INCOME/RECOVERY OF ADVANCES FOR THE YEAR 2023-24 AND BUDGET ESTIMATES FOR 2024-25

		(Rupees in Million)					
NAME OF ACCOUNTS	BUDGET ESTIMATES 2023-24		REV. BUDGET ESTIMATES 2023-24			BUDGET ESTIMATES 2024-25	
	INCOME		INCOME			INCOME	
1	2		3			4	
2. OTHER INCOME		3,856.48		4,357.37		3,854.44	
a. Profit from Investment		3,261.48		3,594.99		3,221.25	
b. Daily Product/PLS A/c/Secuirty Depos		160.00		248.79		127.50	
c. Defence Savings Certificates		-					
d. Rental Income		360.00		450.00		450.00	
e. Rice Inspection Fee		50.00		57.90		50.00	
g. Misc. Income		25.00		5.69		5.69	

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A.PAY AND ALLOWANCES OFFICERS

S.NO	ACCOUNT NAME	BUDGET ETIMATES FOR 2023-24	REVISED BUDGET 2023-24	ACTUAL 2023-24	SAVING/ EXCESS %	BUDGET ETIMATES FOR 2024-25	INCREASE/ DECREASE %
1	Basic pay officers (5001)	135.00	186.51	177.48	5%	140.00	-27%
2	Special Pay Officers (5003)	0.15	0.15	-	100%	-	-100%
3	Personal Pay Officers (5023)	0.50	0.50	0.36	27%	0.40	9%
4	Ordly Allowance-D/Officer (5020)	1.50	1.50	1.37	9%	1.50	9%
5	Secretariate Allowance Officers (5027)	0.70	0.81	0.42	48%	0.50	16%
6	Qualification Pay Officers (5021)	0.30	0.30	0.15	50%	0.25	40%
7	House Rent Officers (5005)	108.40	151.97	139.59	8%	112.00	-25%
8	Conveyance Allowance Officers (5007)	6.00	6.00	5.40	10%	6.00	10%
9	Utility Allowance Officers (5036)	10.00	10.00	7.20	28%	8.00	10%
10	Deputation Pay Officers (5013)	3.00	3.00	2.88	4%	3.20	10%
11	Entertainment Allowance Officers (5015)	6.00	6.00	3.68	39%	4.20	12%
12	Senior Post Allowance (5017)	0.12	0.12	0.07	42%	0.08	13%
13	House maintenance Allowance Officers (5047)	10.84	15.99	13.97	13%	10.80	-29%
14	Leave Encashment Officers (5033)	60.00	75.38	40.07	47%	75.00	47%
15	Pension Contribution- Deputation	8.00	8.75	8.75	0%	8.00	-9%
16	Contract Retainers Employees Salary (5092)	25.00	25.00	23.85	5%	32.00	25%
17	Disturbance Allowance Officers (5038)	0.65	0.65	-	100%	0.50	100%
18	Canteen Subsidy Officers (5043)	5.50	5.50	4.05	26%	4.80	16%
19	Medical Expenses officers (5031)	5.00	5.00	2.09	58%	2.50	16%
20	Disparity Allowance Govt. Officers (5096)	15.00	15.00	12.05	20%	14.00	14%
21	Adhoc Allowances Officers 2013	14.00	24.69	11.85	52%	14.00	15%
22	ARA Officers 2022	11.00	11.00	10.81	2%	12.00	10%
23	ARA Officers 2023	6.00	51.00	5.86	89%	100.00	94%
24	ARA Officers 2024	-	-	-	0%	5.50	100%
25	Bonus -(Officers)	95.00	122.48	68.75	44%	117.48	41%
26	Service Award/ Honorarium Officers '(5050)	5.00	5.00	0.57	89%	1.80	68%
27	Audit and Accounts Allowance	-	-	-	0%	1.20	100%
28	Car Monetization Allowance	18.00	18.00	14.06	22%	18.00	22%
TOTAL		550.66	750.30	555.34	26%	693.71	20%

B.PAY AND ALLOWANCES STAFF

S.NO	ACCOUNT NAME	BUDGET ETIMATES FOR 2023-242	REVISED BUDGET 2023-24	ACTUAL 2023-24	SAVING/ EXCESS %	BUDGET ETIMATES FOR 2024-25	INCREASE/ DECREASE %
1	Basic Pay Staff (5002)	170.00	166.00	143.19	14%	160.00	11%
2	Deputation Pay Staff (5014)	0.50	0.50	0.11	78%	0.25	55%
3	Personal Pay Staff (5024)	2.00	2.00	1.78	11%	2.00	11%
4	Secretariate Allowance Staff (5028)	1.50	1.70	1.66	3%	1.80	8%
5	Computer/Hafiz/SPL Allowance (5030)	0.60	0.60	0.39	36%	0.50	23%
6	Washing Allowance (5029)	3.20	3.20	2.59	19%	2.95	12%
7	Disturbance Allowance Staff (5039)	1.50	1.50	1.20	20%	1.50	20%
8	House Rent Staff (5006)	137.60	137.60	110.13	20%	128.00	14%
9	Conveyance Allowance Staff (5008)	16.00	16.00	15.18	5%	16.50	8%
10	Pension Contribution- Deputation (Staff)	-	-	-	0%	1.00	100%
11	Entertainment Allowance Staff (5016)	5.20	5.60	4.69	16%	6.00	22%
12	House Maintenance Allowance Staff (5026)	13.76	13.76	11.08	19%	12.80	13%
13	Utility Allowance Staff (5037)	12.00	14.80	14.71	1%	16.00	8%
14	Lunch Subsidy Staff (5042)	4.80	5.00	4.98	0%	5.80	14%
15	Leave Encashment Staff (5034)	60.00	60.00	36.49	39%	60.00	39%
16	Daily Wages-TCP (5093)	2.80	2.80	2.50	11%	2.60	4%
17	Medical Allowance pay Staff (5019)	6.00	6.00	3.91	35%	4.50	13%
18	Adhoc Allowances Staff 2013	20.00	20.00	13.85	31%	20.00	31%
19	ARA 2022	10.00	10.00	8.97	10%	11.00	18%
20	ARA 2023	-	65.00	52.53	19%	57.00	8%
21	ARA Staff (2024)	-	-	-	0%	1.00	100%
22	Contract Retainers Employees Salary (5092)	-	-	-	0%	2.00	100%
23	Bonus (5090)	110.00	110.00	88.02	20%	110.00	20%
24	Service Award/ Honorarium (5050)	7.00	7.00	2.07	70%	2.00	-3%
	TOTAL	584.46	649.06	520.05	20%	625.20	17%

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C. OTHER ALLOWANCES

S.NO	ACCOUNT NAME	BUDGET ETIMATES FOR 2023-24	REVISED BUDGET 2023-24	ACTUAL 2023-24	SAVING/ EXCESS %	BUDGET ETIMATES FOR 2024-25	INCREASE/ DECREASE %
1	Medical Hospitalization Expense	125.00	125.00	94.71	24%	126.00	25%
2	Overtime	2.00	2.00	1.48	26%	2.00	26%
3	Children Education Allowance (5040)	23.00	23.40	23.30	0%	25.00	7%
4	Uniform Allowance (5045)	0.80	0.80	0.41	48%	3.10	87%
5	Death Aid (5060)	5.50	5.50	-	100%	5.50	100%
6	Provident Fund Expense (5065)	35.00	41.43	36.52	12%	40.00	9%
7	EOBI Expense (5070)	12.00	12.00	6.50	46%	10.00	35%
8	Group Insurance Expense (5075)	3.00	3.00	2.05	32%	3.00	32%
9	Gratuity Expenses (5085)	-	46.08	22.03	52%	-	-100%
	TOTAL	206.30	259.21	187.00	28%	214.60	13%
A+B+C (OFFICER AND STAFF)		1,341.42	1,658.57	1,262.39	0.74	1,533.51	0.50

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D.ADMINISTRATIVE EXPENSES

S.NO	ACCOUNT NAME	BUDGET ETIMATES FOR 2023-24	REVISED BUDGET 2023-24	ACTUAL 2023-24	SAVING/ EXCESS %	BUDGET ETIMATES FOR 2024-25	INCREASE/ DECREASE %
1	Travelling-Tours and TA / DA (5100 & 5105)	14.00	12.40	10.12	18%	15.00	33%
2	Air ticketing Domestic & International hotel accommodation charges	16.00	16.00	15.36	4%	20.00	23%
3	POL	18.70	18.70	17.81	5%	20.00	11%
4	Vehicles Running Expenses (5110)	8.00	8.00	5.14	36%	7.50	31%
5	Communication/Telephone Expenses (5150)	2.24	2.24	1.93	14%	2.20	12%
6	Residential Charges/ Airtime Charges	5.76	5.76	4.25	26%	5.00	15%
7	Telephone Installation/Shifting Expenses (5155)	0.05	0.05	-	100%	0.05	100%
8	Postage And Telegram Exp/Courier Charges (5160)	1.00	1.00	0.40	60%	0.65	38%
9	Legal & Professional Charges (5200)	16.00	15.30	12.91	16%	16.00	19%
10	Court Miscellanea-Expense (5201)	1.50	2.20	2.08	5%	2.20	5%
11	Professional Charges (5203)	1.50	1.50	1.38	8%	2.00	31%
12	Office Rent (5250)	3.50	4.40	3.94	10%	4.70	16%
13	Board Meeting Allowance (5095)	15.00	16.50	16.20	2%	25.00	35%
14	Utilities Expenses (5300)	9.20	9.70	9.55	2%	25.00	62%
15	Entertainment Expenses (5350)	1.10	1.70	1.44	15%	2.00	28%
16	Printing & Stationery Expenses (5375)	4.00	3.00	2.21	26%	3.00	26%
17	Insurance Expenses (5400)	2.50	2.50	1.94	23%	2.50	23%
18	Repair & Maintenance Equipment (5410)	2.50	2.50	0.75	70%	1.00	25%
19	Office Maintenance Expenses (5425)	50.00	43.40	43.34	0%	70.00	38%
20	Property Tax-TCP	9.00	9.00	8.51	5%	10.00	15%
21	TCP House Insurance	-	-	-	0%	0.35	100%
22	Computer Maintenance Expense-TCP (5435)	1.50	1.50	0.80	47%	1.50	47%
23	ERP Software Expenses-TCP (5432)	6.00	6.00	5.43	9%	9.00	40%
24	Archiving	12.00	12.00	10.60	12%	1.00	-960%
25	Research Support Subscription Fee	7.50	7.50	3.95	47%	5.00	21%
26	Internet Subscription (5457)	3.50	3.50	3.09	12%	3.50	12%
27	Club Charges	0.50	0.50	0.21	58%	0.50	58%
28	Membership Fees - Training & Course Fees (5455)	3.50	3.00	0.37	88%	3.80	90%
29	Training Expense-Capacity Building	3.00	3.00	0.06	98%	3.40	98%
30	Newspapers, Books & Magazines Expenses (5460)	0.35	0.35	0.18	49%	0.40	56%
31	Insurance Godown (2379)	4.00	10.00	9.48	5%	11.00	14%
32	Advertising General Promotion (5470)	7.20	7.20	6.05	16%	8.00	24%
33	Sports Expenses (5475)	1.00	1.00	-	100%	1.00	100%

D.ADMINITRATIVE EXPENSES

S.NO	ACCOUNT NAME	BUDGET ETIMATES FOR 2023-24	REVISED BUDGET 2023-24	ACTUAL 2023-24	SAVING/ EXCESS %	BUDGET ETIMATES FOR 2024-25	INCREASE/ DECREASE %
34	Bank Charges (5485)	-	2.30	2.29	0%	3.00	24%
35	General Expense/Meal & Books Binding (5490)	5.00	5.00	3.92	22%	5.00	22%
36	Rice Inspection From NIBGE	1.00	1.00	0.08	92%	0.50	84%
37	Hiring of Consultant Management Firm	10.00	10.00	5.30	47%	10.00	47%
38	Auditors Remuneration (5500)	3.00	3.00	0.47	84%	4.00	88%
39	CPC-Day to Day Expense (2371)	2.00	2.00	-	100%	2.00	100%
40	Godown Expenses-Others-TCP	10.00	10.00	9.22	8%	15.00	39%
41	Private Security Guard Expense	50.00	45.45	23.96	47%	75.00	68%
	TOTAL	312.60	310.15	244.74	21%	396.75	38%

E.CAPEX-NON DEVELOPMENT

S.NO	ACCOUNT NAME	BUDGET ETIMATES FOR 2023-24	REVISED BUDGET 2023-24	ACTUAL 2023-24	SAVING/ EXCESS %	BUDGET ETIMATES FOR 2024-25	INCREASE/ DECREASE %
1	Automobiles (7070)	7.00	16.33	15.05	8%	1.00	-1405%
2	Office Furniture and Fixture (7090)	15.00	15.00	0.66	96%	11.00	94%
3	Renovation of 4th 5th & 8th Floor, Block A, FTC building and Gwadar office	30.00	30.00	22.97	23%	20.00	-15%
4	Office Equipments (7110)	1.00	1.00	0.59	41%	1.00	41%
5	Electrical Equipments (7121)	3.00	3.00	0.86	71%	2.60	67%
6	Air-condition Equipments (7125)	6.00	6.00	5.35	11%	7.50	29%
7	Computer Equipment (7155)	9.00	9.00	6.16	32%	20.20	70%
8	CCTV Cameras and other Equipment	30.00	30.00	-	100%	140.00	100%
9	Installation of water sprinkle system by FMCL at FTC Building	12.00	12.00	11.23	6%	13.00	14%
10	Building - Godowns-9548 (Tiltle fee of Landhi godown)	-	205.00	200.62	2%	1.00	-19962%
11	Purchase of Fire Fighting equipment & vehicle	75.00	75.00	11.57	85%	65.00	82%
12	Feasibility studies for development of TCP's properties	50.00	50.00	1.83	96%	50.00	96%
13	Repair/Renovation Rehabilitation of TCP House	10.00	10.00	2.64	74%	15.00	82%
14	Development charges of Multan (PIEDMC) + Miscellaneous expense	70.00	70.00	-	100%	70.00	100%
TOTAL (E)		318.00	532.33	279.53	47%	417.30	33%

F. CAPEX- DEVELOPMENT

S.NO	ACCOUNT NAME	BUDGET ETIMATES FOR 2023-24	REVISED BUDGET 2023-24	ACTUAL 2023-24	SAVING/ EXCESS %	BUDGET ETIMATES FOR 2024-25	INCREASE/ DECREASE %
1	Construction of Silos at TCP Pipri Godown	50.00	50.00	-	100%	10.00	100%
2	Construction of silos/Godowns at TCP Multan plots (10 & 15 Acres)	100.00	90.67	-	100%	10.00	100%
3	Purchase of machinery / equipment	0.00	-	-	0%	50.00	100%
4	Repair/Renovation Rehabilitation of Office building and Godown at Pipri	100.00	20.00	7.5	63%	180.00	96%
5	Establish and solar park at Pipri & Korangi Godowns	50.00	50.00	-	100%	1.00	100%
6	Rehabilitation of Landhi Godown and office building	50.00	20.00	-	100%	50.00	100%
7	Rehabilitation of Korangi Godown and office building	70.00	10.00	0.3	97%	70.00	100%
8	Rehabilitation work at Multan Cotton Godown (10 Acres, office building at plot,26-30)	100.00	65.00	0.7	99%	100.00	99%
	TOTAL (F)	520.00	305.67	8.46	97%	471.00	98%
	TOTAL (E+F)	838.00	838.00	287.99	66%	888.30	68%

F.ADVANCES (CAPITAL OUTFLOW)

S.NO	ACCOUNT NAME	BUDGET ETIMATES FOR 2023-24	REVISED BUDGET 2023-24	ACTUAL 2023-24	SAVING/ EXCESS %	BUDGET ETIMATES FOR 2024-25	INCREASE/ DECREASE %
01	Welfare Loan (Officer)	21.70				22.00	
02	Welfare Loan (Staff)	5.50				7.00	
03	House Building Adv & House Renovation	0.00				-	
04	Marriage Loan	10.00				10.00	
	TOTAL	37.2				39.00	