



TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS ON JUNE 30, 2014

ASSETS	Note	2014	2013
		<i>Rupees in thousand</i>	
NON CURRENT ASSETS			
Property and equipment	4	522,313	528,130
Long term investments	5	102,746	560,344
Long term loans and deposits	6	125,570	102,193
		750,629	1,190,667
CURRENT ASSETS			
Stores	7	-	-
Stock-in-trade held on behalf of Government of Pakistan	8	6,279,100	11,601,242
Due from government of Pakistan	9	39,799,241	55,562,075
Trade debtors	10	63,460,212	50,646,662
Short term investments	11	17,201,266	9,027,753
Loans and advances	12	25,412	27,383
Prepayments and other receivables	13	3,636,940	2,176,444
Sales tax refundable	14	4,382,145	4,233,482
Bank balances	15	2,112,088	6,656,953
		136,896,404	139,931,995
TOTAL ASSETS		137,647,033	141,122,662
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	16	1,000,000	1,000,000
Reserves	17	10,290,500	8,790,500
Surplus on re-measurement of available for-sales investment		-	175
Unappropriated profit		1,101,485	1,652,861
		12,391,985	11,443,536
NON-CURRENT LIABILITIES			
Long term loan	18	16,649	16,649
Deferred liabilities - staff compensated absences		31,797	24,981
		48,446	41,630
CURRENT LIABILITIES			
Trade and other payables	19	1,873,488	909,656
Commodity finance under markup arrangements	20	117,777,829	123,418,084
Accrued interest / mark-up		3,465,569	3,667,190
Taxation - net		2,089,716	1,642,566
		125,206,602	129,637,496
CONTINGENCIES AND COMMITMENTS	21		
TOTAL EQUITY AND LIABILITIES		137,647,033	141,122,662

The annexed notes from 1 to 39 form an integral part of these financial statements.

Rizwan Ahmed

Chairman

[Signature]

Director