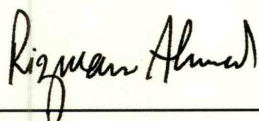




TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS AT JUNE 30, 2015

		June 30, 2015	June 30, 2014
	<i>Note</i>	----- (Rupees in '000) -----	
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	502,404	522,313
Long term investments	5	114,092	102,746
Long term loans and advances	6	130,785	113,284
Long term deposits		12,286	12,286
		759,567	750,629
CURRENT ASSETS			
Stores	7	-	-
Stock-in-trade held on behalf of Government of Pakistan	8	6,439,547	6,279,100
Due from Government of Pakistan	9	23,143,483	39,799,241
Trade debtors	10	58,683,822	63,460,212
Loans and advances	11	31,568	25,412
Interest / mark-up accrued		32,919	97,692
Prepayments and other receivables	12	6,102,100	3,636,940
Sales tax refundable	13	4,813,606	4,382,145
Short term investments	14	18,451,568	17,103,574
Bank balances	15	1,082,260	2,112,088
		118,780,873	136,896,404
TOTAL ASSETS		119,540,440	137,647,033
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	16	1,000,000	1,000,000
Reserves		12,422,334	11,391,985
		13,422,334	12,391,985
NON-CURRENT LIABILITIES			
Long term loan	17	16,649	16,649
Deferred liabilities - staff compensated absences		39,921	31,797
		56,570	48,446
CURRENT LIABILITIES			
Trade and other payables	18	3,126,963	1,873,488
Commodity finance under markup arrangements	19	98,392,985	117,777,829
Interest / mark-up accrued		2,335,287	3,465,569
Taxation - net		2,206,301	2,089,716
		106,061,536	125,206,602
TOTAL EQUITY AND LIABILITIES		119,540,440	137,647,033
CONTINGENCIES AND COMMITMENTS			
	20		

The annexed notes from 1 to 38 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR