# TRADING CORPORATION OF PAKISTAN (PVT) LIMITED

## PROFIT AND LOSS BUDGET STATEMENT

Rupees in Million

BUDGET ESTIMATES FOR 2026-27 AND REVISED BUDGET 2025-26

| | | | | BUDGET ESTIMATES 2025-26 | REVISED BUDGET 2025-26 | BUDGET ESTIMATES 2026-27 |
|---|---|---|---|---|---|---|
| A. | INCOME | | | | | |
| A-1 | COMMISSION/TRADING INCOME | | | | | |
| | | i. | Urea Imports / Export | - | - | 280.00 |
| | | ii. | Sugar Imports & Export | 823.65 | 633.76 | 338.45 |
| | | iii. | Wheat Export/ Import | 855.00 | - | 609.00 |
| | | iv. | Rice Exports | 3,123.60 | 0.70 | 426.00 |
| | | v. | Miscellaneous (Edible Oil, Lentils, etc) | - | - | 56.00 |
| | | | A-1 | **4,802.25** | **634.45** | **1,709.45** |
| A-2 | OTHER INCOME | | | | | |
| | | i. | Profit on investment | 2,990.20 | 3,166.56 | 3,073.00 |
| | | ii. | Daily Product and PLS Account | 70.00 | 37.37 | 43.00 |
| | | iii. | Rental Income | 800.00 | 907.00 | 900.00 |
| | | iv. | Rice Inspection fee | 45.00 | 35.00 | 40.00 |
| | | v. | Misc. Income (Sale of tender/etc.) | 0.20 | 4.15 | 0.20 |
| | | | A-2 | **3,905.40** | **4,150.08** | **4,056.20** |
| | | | **TOTAL INCOME ( A1 + A2 )** | **8,707.65** | **4,784.54** | **5,765.65** |
| B. | EXPENDITURE | | | | | |
| B-1 | PERSONNEL AND ADMINSTRATIVE EXPENSES | | | | | |
| | | i. | Officers/Staff | 1,745.70 | 1,481.24 | 1,978.00 |
| | | ii. | Administrative Expenses | 703.50 | 425.79 | 782.00 |
| | | | | **2,449.20** | **1,907.03** | **2,760.00** |
| B-2 | DEVELOPMENT / NON-DEVELOPMENT EXPENDITURE | | | | | |
| | | i. | Capex (Development Expenditure) | 328.00 | 147.12 | 478.50 |
| | | ii. | Capex (Non - development expenditure) | 171.50 | 101.22 | 47.50 |
| | | | B-2 | **499.50** | **248.34** | **526.00** |
| B-3 | OTHERS | | | | | |
| | | i | Taxation | **2,370.17** | **917.89** | **1,022.07** |
| | | ii | Dividend | **200.00** | **500.00** | **200.00** |
| | | iii. | Bad Debts Expense (write-off amount receivable from NICL on account of Cotton) | - | **120.25** | - |
| | | | B-3 | **2,570.17** | **1,538.13** | **1,222.07** |
| | | | **TOTAL EXPENDITURE ( B1 + B2+B3 )** | **5,518.87** | **3,693.50** | **4,508.08** |
| | **TOTAL ESTIMATED SAVING / (SHORTAGE)** | | | 3,188.77 | 1,091.04 | 1,257.57 |

| A.PAY AND ALLOWANCES OFFICERS | | | | | (PKR IN MILLION) |
|---|---|---|---|---|---|
| S.NO | ACCOUNT NAME | DIVISION | BUDGET ESTIMATES 2025-26 | REVISED BUDGET 2025-26 | BUDGET ESTIMATES 2026-27 |
| 1 | Basic pay officers (5001) | HR | 138.00 | 134.32 | 155.00 |
| 2 | Personal Pay Officers (5023) | HR | 0.50 | 0.44 | 0.30 |
| 3 | Orderly Allowance-D/Officer (5020) | HR | 1.50 | 1.19 | 2.00 |
| 4 | Secretariate Allowance Officers (5027) | HR | 0.60 | 0.49 | 0.60 |
| 5 | Qualification Pay Officers (5021) | HR | 0.25 | 0.16 | 0.25 |
| 6 | House Rent Officers (5005) | HR | 120.40 | 107.81 | 125.00 |
| 7 | Conveyance Allowance Officers (5007) | HR | 7.20 | 5.74 | 6.00 |
| 8 | Utility Allowance Officers (5036) | HR | 8.20 | 7.49 | 8.50 |
| 9 | Deputation Pay Officers (5013) | HR | 3.50 | 2.86 | 4.00 |
| 10 | Entertainment Allowance Officers (5015) | HR | 4.50 | 3.89 | 4.50 |
| 11 | Senior Post Allowance (5017) | HR | 0.09 | 0.05 | 0.10 |
| 12 | House Maintenance Allowance Officers (5047) | HR | 12.04 | 10.78 | 13.00 |
| 13 | Leave Encashment Officers (5033) | HR | 65.00 | 17.03 | 70.00 |
| 14 | Pension Contribution- Deputation | HR | 8.00 | 6.00 | 8.00 |
| 15 | Contract Retainers Employees Salary (5092) | HR | 60.00 | 31.66 | 65.00 |
| 16 | Disturbance/Protocol Allowance Officers (5038) | HR | 0.50 | 0.48 | 0.50 |
| 17 | Canteen Subsidy Officers (5043) | HR | 5.30 | 4.22 | 5.00 |
| 18 | Medical Expenses officers (5031) | HR | 2.60 | 2.17 | 2.50 |
| 19 | Disparity Allowance Govt. Officers (5096) | HR | 15.00 | 10.90 | 16.50 |
| 20 | Adhoc Allowances Officers 2013 | HR | 15.00 | 13.06 | 15.50 |
| 21 | ARA Officers 2022 | HR | 13.00 | 10.45 | 12.50 |
| 22 | ARA Officers 2023 | HR | 50.00 | 40.05 | 46.00 |
| 23 | ARA Officers 2024 | HR | 5.50 | 5.22 | 70.00 |
| 24 | ARA Officers 2025 | HR | - | - | 32.00 |
| 25 | ARA Officers 2026 | HR | - | - | 6.00 |
| 26 | Bonus & Honorarium (Officers) | HR | 135.00 | 126.62 | 140.00 |
| 27 | Service Award Officers (5050) | HR | 1.80 | 1.70 | 1.00 |
| 28 | Audit and Accounts Allowance | HR | 1.20 | 0.14 | 0.25 |
| 29 | Car Monetization Allowance | HR | 17.00 | 5.20 | 12.00 |
| | **A. SUB- TOTAL** | | **691.68** | **550.12** | **822.00** |

| B.PAY AND ALLOWANCES STAFF | | | | | (PKR IN MILLION) |
|---|---|---|---|---|---|
| S.NO | ACCOUNT NAME | DIVISION | BUDGET ESTIMATES 2025-26 | REVISED BUDGET 2025-26 | BUDGET ESTIMATES 2026-27 |
| 1 | Basic Pay Staff (5002) | HR | 154.50 | 135.90 | 145.00 |
| 2 | Deputation Pay Staff (5014) | HR | 0.25 | - | 0.20 |
| 3 | Personal Pay Staff (5024) | HR | 1.50 | 0.83 | 1.50 |
| 4 | Secretariate Allowance Staff (5028) | HR | 1.80 | 0.91 | 1.50 |
| 5 | Computer/Hafiz/SPL Allowance (5030) | HR | 0.50 | 0.39 | 0.50 |
| 6 | Washing Allowance (5029) | HR | 2.95 | 2.90 | 3.00 |
| 7 | Disturbance Allowance Staff (5039) | HR | 3.00 | 1.99 | 3.50 |
| 8 | House Rent Staff (5006) | HR | 128.20 | 108.72 | 117.00 |
| 9 | Conveyance Allowance Staff (5008) | HR | 18.50 | 17.40 | 18.00 |
| 10 | Pension Contribution- Deputation (Staff) | HR | 1.00 | - | 0.30 |
| 11 | Entertainment Allowance Staff (5016) | HR | 7.00 | 5.90 | 6.00 |
| 12 | House Maintenance Allowance Staff (5026) | HR | 12.82 | 10.87 | 12.00 |
| 13 | Utility Allowance Staff (5037) | HR | 18.00 | 17.69 | 19.00 |
| 14 | Lunch Subsidy Staff (5042) | HR | 7.00 | 6.79 | 7.00 |
| 15 | Leave Encashment Staff (5034) | HR | 70.00 | 50.85 | 70.00 |
| 16 | Daily Wages-TCP (5093) | HR | 3.00 | 2.20 | 5.50 |
| 17 | Medical Allowance pay Staff (5019) | HR | 5.00 | 3.54 | 4.00 |
| 18 | Adhoc Allowances Staff 2013 | HR | 20.00 | 13.01 | 15.00 |
| 19 | ARA Staff (2022) | HR | 12.00 | 11.39 | 12.00 |
| 20 | ARA Staff (2023) | HR | 57.00 | 45.55 | 54.00 |
| 21 | ARA Staff (2024) | HR | 1.00 | - | 74.00 |
| 22 | ARA Staff (2025) | HR | | - | 30.00 |
| 23 | Contract Retainers Employees Salary (5092) | HR | 2.00 | 1.56 | 3.00 |
| 24 | Bonus & Honorarium (5090) | HR | 120.00 | 118.58 | 140.00 |
| 25 | Service Award (5050) | HR | 2.00 | 2.58 | 1.00 |
| | **B. SUB- TOTAL** | | **649.02** | **559.53** | **743.00** |

| C. OTHER ALLOWANCES | | | | | (PKR IN MILLION) |
|---|---|---|---|---|---|
| S.NO | ACCOUNT NAME | DIVISION | BUDGET ESTIMATES 2025-26 | REVISED BUDGET 2025-26 | BUDGET ESTIMATES 2026-27 |
| 1 | Medical Hospitalization Expense | A & C | 128.00 | 121.94 | 130.00 |
| 2 | Overtime | HR | 2.50 | 2.20 | 2.50 |
| 3 | Incidental Allowance | HR | 12.00 | 9.90 | 15.00 |
| 4 | Children Education Allowance (5040) | HR | 40.00 | 39.66 | 45.00 |
| 5 | Uniform Allowance (5045) | A & C | 0.50 | 0.46 | 3.50 |
| 6 | Death Aid (5060) | HR | 2.00 | 0.28 | 2.00 |
| 7 | Provident Fund Expense (5065) | F&A | 40.00 | 20.82 | 25.00 |
| 8 | EOBI Expense (5070) | F&A | 12.00 | 8.40 | 12.00 |
| 9 | Group Insurance Expense (5075) | F&A | 3.00 | 2.93 | 3.00 |
| 10 | Gratuity Expenses (5085) | F&A | 165.00 | 165.00 | 175.00 |
| **C. SUB- TOTAL** | | | **405.00** | **371.59** | **413.00** |
| **A+B+C (OFFICER AND STAFF)** | | | **1,745.70** | **1,481.24** | **1,978.00** |

## D. ADMINISTRATIVE EXPENSES

(PKR IN MILLION)

| S.NO | ACCOUNT NAME | DIVISION | BUDGET ESTIMATES 2025-26 | REVISED BUDGET 2025-26 | BUDGET ESTIMATES 2026-27 |
|---|---|---|---|---|---|
| 1 | Travelling-Tours and TA / DA (5100 & 5105) | HR | 35.00 | 32.61 | 40.00 |
| 2 | Air ticketing Domestic & International Hotel accommodation charges | A & C | 30.00 | 31.00 | 40.00 |
| 3 | POL | A & C | 30.00 | 29.89 | 45.00 |
| 4 | Vehicles Running Expenses (5110) | A & C | 6.70 | 5.90 | 7.00 |
| 5 | Communication/Telephone Expenses (5150) | A & C | 2.00 | 1.65 | 2.00 |
| 6 | Residential Charges/ Airtime Charges | A & C | 5.00 | 4.29 | 4.50 |
| 7 | Telephone Installation/Shifting Expenses (5155) | A & C | 0.05 | - | 0.05 |
| 8 | Postage And Telegram Exp/Courier Charges (5160) | A & C | 0.70 | 0.55 | 0.55 |
| 9 | Legal & Professional Charges (5200) | LEGAL | 33.00 | 32.34 | 25.00 |
| 10 | Court Misc & Contingent liabilities ,etc (5201) | LEGAL | 188.20 | 14.64 | 260.00 |
| 11 | Professional Charges (5203) | F&A | 3.00 | 1.96 | 2.50 |
| 12 | Office Rent (5250) | A & C | 5.50 | 3.26 | 5.50 |
| 13 | Board Meeting Allowance (5095) | HR | 25.00 | 11.18 | 15.00 |
| 14 | Utilities Expenses (5300) | A & C | 20.00 | 10.67 | 15.00 |
| 15 | Entertainment Expenses (5350) | A & C | 2.90 | 2.50 | 2.50 |
| 16 | Printing & Stationery Expenses (5375) | A & C | 2.50 | 2.25 | 2.50 |
| 17 | Insurance Expenses (5400) | A & C | 5.00 | 3.63 | 4.00 |
| 18 | Insurance Godown (2379) | F&A | 15.50 | 13.92 | 20.00 |
| 19 | Directors & Executive officers Liability/ Insurance | A & C | 3.00 | - | 3.00 |
| 20 | Repair & Maintenance Equipment (5410) | A & C | 1.90 | 1.70 | 2.00 |
| 21 | Office Maintenance Expenses (5425) | A & C | 87.00 | 55.30 | 60.00 |
| 22 | Property Tax-TCP | REOD | 10.00 | 9.45 | 12.00 |
| 23 | Computer Maintenance Expense-TCP (5435) | IT | 2.00 | 1.73 | 2.00 |
| 24 | ERP Software Expenses-TCP (5432) | IT | 4.50 | 4.49 | 4.50 |
| 25 | NITB Services | IT | - | - | 2.50 |
| 26 | Archiving | IT | 5.00 | - | - |
| 27 | Research Support Subscription Fee | T&R | 7.50 | 7.50 | 7.50 |
| 28 | Internet Subscription (5457) | IT | 5.50 | 5.10 | 6.00 |
| 29 | Club Charges | A & C | 0.50 | 0.28 | 0.40 |
| 30 | Training Expense-Capacity Building | HR | 4.00 | 2.60 | 5.00 |
| 31 | Newspapers, Books & Magazines Expenses (5460) | A & C | 0.40 | 0.23 | 1.00 |
| 32 | Advertising General Promotion (5470) | A & C | 8.00 | 11.00 | 12.50 |
| 33 | Sports Expenses (5475) | A & C | 1.00 | 0.70 | 1.00 |
| 34 | Bank Charges (5485) | F&A | 0.15 | 0.15 | 2.00 |
| 35 | General Expense (5490) | A & C | 5.00 | 4.30 | 5.50 |
| 36 | Hiring of Consultant Management Firm | HR | 23.00 | - | 25.00 |
| 37 | Auditors Remuneration (5500) | F&A | 5.00 | 5.00 | 6.00 |
| 38 | Godown Expenses-Others-TCP | REOD | 15.00 | 15.00 | 18.00 |
| 39 | Private Security Guard Expense | REOD | 105.00 | 99.06 | 115.00 |
| **D.SUB-TOTAL** | | | **703.50** | **425.79** | **782.00** |

| E.CAPEX- DEVELOPMENT | | | | | (PKR IN MILLION) |
|---|---|---|---|---|---|
| S.NO | ACCOUNT NAME | DIVISION | BUDGET ESTIMATES 2025-26 | REVISED BUDGET 2025-26 | BUDGET ESTIMATES 2026-27 |
| 1 | Renovation of 4th 5th & 8th Floor, Block A, FTC building and Gwadar office | REBD | 30.00 | 6.43 | 90.00 |
| 2 | Repair/Renovation Rehabilitation of Office building and Godown at Pipri | REBD | 75.00 | 41.83 | 50.00 |
| 3 | Rehabilitation of Landhi Godown and office building | REBD | 50.00 | - | 15.00 |
| 4 | Rehabilitation of Korangi Godown and office building | REBD | 70.00 | 47.44 | 100.00 |
| 5 | Rehabilitation of Lahore office building | REBD | 25.00 | 15.37 | 5.00 |
| 6 | Rehabilitation work at Multan Cotton Godown (10 Acres, office building at plot.26-30) | REBD | 30.00 | 17.03 | 50.00 |
| 7 | Feasibility studies for development of TCP's properties | REBD | 25.00 | 6.04 | 25.00 |
| 8 | Repair/Renovation Rehabilitation of TCP House | REOD | 10.00 | 2.05 | 5.00 |
| 9 | Development charges of Multan (PIEDMC) + Miscellaneous expense | REBD | 1.00 | - | 0.50 |
| 10 | Renovation of Landhi & Pipri Godown through PSDP-TCP Contribution | REBD | - | - | 25.00 |
| 11 | Installation of water sprinkle system by FMCL at FTC Building | REOD | 12.00 | 10.93 | 13.00 |
| 12 | CCTV Cameras and other Equipment | REBD | - | - | 100.00 |
| | **E.SUB-TOTAL** | | **328.00** | **147.12** | **478.50** |

| F. CAPEX- NON DEVELOPMENT | | | | | |
|---|---|---|---|---|---|
| S.NO | ACCOUNT NAME | DIVISION | BUDGET ESTIMATES 2025-26 | REVISED BUDGET 2025-26 | BUDGET ESTIMATES 2026-27 |
| 1 | Automobiles (7070) | A & C | 55.00 | 51.96 | - |
| 2 | Office Furniture and Fixture (7090) | A & C | 13.00 | 0.72 | 25.00 |
| 3 | Office Equipments (7110) | A & C | 2.50 | 0.58 | 1.50 |
| 4 | Electrical Equipments (7121) | A & C | 1.00 | 0.75 | 1.00 |
| 5 | Air-condition Equipments (7125) | A & C | 90.00 | 42.51 | 10.00 |
| 6 | Computer Equipment (7155) | IT | 10.00 | 4.70 | 10.00 |
| | **F.SUB-TOTAL** | | **171.50** | **101.22** | **47.50** |
| | E+F (TOTAL) | | **499.50** | **248.33** | **526.00** |