



TRADING CORPORATION OF PAKISTAN (PVT) LIMITED
MINISTRY OF COMMERCE
GOVERNMENT OF PAKISTAN

TCP(Finance)/COF/Policy/66(12)/2023-24

September 01, 2023

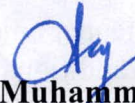
INVITATION OF OFFERS FOR OBTAINING COMMODITY OPERATIONS FINANCING FOR SUGAR, WHEAT, UREA, COTTON & RICE (OUTSTANDING/FRESH) ALONGWITH MARKUP RATES FOR THE QUARTER OCTOBER-DECEMBER, 2023

Trading Corporation of Pakistan (Private) Limited, Karachi "TCP", is a state-owned commercial organization working under the administrative control of Ministry of Commerce, Government of Pakistan. TCP has been conducting its Commodity Operation through Cash Credit Limit duly approved by Ministry of Finance, Government of Pakistan and commodity-wise and bank-wise allocations approved by State Bank of Pakistan. The banks provide financing against Guarantee(s) provided by Government of Pakistan.

2. Sealed bids are invited for the lowest markup under COF for Sugar, Wheat, Urea, Cotton and Rice for the quarter October-December, 2023 with the following conditions:-

- i. All the banks under the licensing of State Bank of Pakistan are eligible to participate.
- ii. The tender amount for COF is Rs.717.000 Billion for Sugar, Wheat, Urea, Cotton and Rice. In case additional COF requirement arises during the quarter October to December, 2023, TCP has the right to obtain additional limits / financing (funded/non-funded) from existing banks at that point of time that will be successful in this tender for Quarter October-December, 2023.
- iii. Three (3) months KIBOR as of September 29, 2023 i.e. last working day of previous quarter shall be used.
- iv. If October ~ December, 2023 COF facility is fully settled any time after 31st December, 2023, the accepted pricing of October-December, 2023 or pricing of January-March, 2024, whichever is lower shall be applicable. However for Islamic banks, Shariah principles as agreed in the respective agreements will be followed.
- v. After acceptance of quarterly term sheet and issuance of SBP allocation, the successful disbursing banks must settle the amount requested by TCP immediately. In case of delay, the differential markup shall be deducted from markup payment of disbursing banks.
- vi. Conditional markup rates and slab markup rates will not be accepted.
- vii. If any bank backs out from its given bid, it may liable to be black listed as per procedure notified by TCP and no bid will be accepted in future.

- viii. The amount of Commodity Operations Financing is subject to approval of Federal Government and may be reduced/enhanced/revised without any claim of bidder.
- ix. TCP reserves the right to reject all offers under rule 33(1) of PPRA.
- x. No commitment, advisory, arrangement, legal or any other fees or charges in connection with this transaction shall be borne by Trading Corporation of Pakistan (TCP).
- xi. This Notice is also available on official website TCP's as well as PPRA's site tcp.gov.pk & ppra.org.pk.
- xii. The sealed Bids/Terms Sheet, valid up to **31st December, 2023** can be dropped on **20-09-2023** up to **2:00 PM** in the tender box placed at the reception counter of TCP's Principal Office, situated at 4th Floor, Block-B, Finance & Trade Centre (FTC Building), Main Shahrah-e-Faisal, Karachi and will be opened on the same day at **2:30 PM** in the Committee Room in presence of interested parties or their representatives, if they wish to present.


Muhammad Ali
General Manager
(Finance & Accounts)