



TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS ON JUNE 30, 2012

ASSETS	NOTE	June 30, 2012	June 30, 2011
All figures in Thousand			
NON CURRENT ASSETS			
Property, plant and equipment	5		233,081
Long term investments	6		442,726
Advance against equity participation	7		6,500
Long term loans and deposits	8		92,050
			<u>774,356</u>
CURRENT ASSETS			
Stores	9		73,017
Stock-in-trade	10		20,353,214
Due from Government of Pakistan	11		40,933,429
Trade debtors	12		33,959,551
Short term investments	13		8,930,367
Loans and advances	14		270,637
Prepayments and other receivables	15		2,252,324
Sales tax receivable	16		510,069
Cash and bank balances	17		3,240,070
			<u>110,522,678</u>
TOTAL ASSETS			<u><u>111,297,034</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	18	1,000,000	1,000,000
Reserves	19	7,891,500	5,891,500
Unappropriated profit		7,186,048	1,361,293
			<u>8,252,793</u>
NON-CURRENT LIABILITIES			
Long term loan	20	16,649	16,649
Deferred liabilities - staff compensated absences		5,219	5,219
		21,868	21,868
CURRENT LIABILITIES			
Trade and other payables	21	4,962,828	812,034
Commodity finance under markup arrangements	22	96,770,532	97,149,009
Accrued interest / mark-up		3,495,583	3,914,355
Taxation		1,874,509	1,146,975
		106,773,552	103,022,373
CONTINGENCIES AND COMMITMENTS	23		
TOTAL EQUITY AND LIABILITIES			<u><u>111,297,034</u></u>

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive

Director



**TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012**

	NOTE	2012 2011 2010 Thousand	June 30, 2011 Thousand
Commission income	24 & 25	1,401,250	1,401,250
Administrative expenses	26	(562,032)	(562,032)
Provisions against doubtful other receivables	27	(839,218)	-
		(568,799)	839,218
Other operating income	28	1,040,565	1,040,565
Profit before taxation		1,879,783	1,879,783
Taxation	29	(523,166)	(523,166)
Profit after taxation		1,356,617	1,356,617
Other comprehensive income for the year		-	-
Total comprehensive income for the year		1,356,617	1,356,617

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive

Director