

TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2011

	<i>Note</i>	June 30, 2011	June 30, 2010
		Rupees in thousand	
Sales and commission income	24	52,649,402	45,161,248
Cost of sales	25	(51,248,151)	(43,850,406)
Gross profit		1,401,251	1,310,842
Provision against doubtful debts	26	-	(19,234)
Reversal of provision / liabilities	27	-	100,505
		-	81,271
Operating profit		1,401,250	1,392,113
Administrative expenses	28	(562,032)	(453,043)
		839,218	939,070
Other operating income	29	1,040,565	1,096,130
Profit before taxation		1,879,783	2,035,200
Taxation			
Current		(501,237)	(402,322)
Flood surcharge levied		(21,929)	-
Prior		-	-
		(523,166)	(402,322)
Profit after taxation		1,356,617	1,632,878

The annexed notes from 1 to 37 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR